



News release

For immediate release

DéliMAX-Montpak International announces consolidation of the company's ownership and acceleration of its investments in animal welfare, which have already surpassed \$25 million over the past five years

(Laval, December 3, 2015)—Industry leader and North America's foremost veal and lamb processing company, Délimax-Montpak International ("the Group"), announced today that it has reached an agreement that will consolidate the company's ownership.

The Group also announced that it will be stepping up its major investment program in animal welfare. Over the past five years, the company has already invested more than \$25 million in group housed barns. The Group now confirms that it will accelerate ongoing investments in order to ensure that every product it brings to market meets the best animal welfare practices in addition to the highest food safety standards.

Founded more than 50 years ago by the Buksbaum family, Montpak reached a partnership agreement with the Fontaine family 10 years ago to form Montpak International—a move that enabled the company to further develop its integrated veal and lamb processing operations. Délimax, which is also owned by the Fontaine family, will continue to develop its veal and lamb production activities in compliance with the most stringent animal welfare standards.

Under this new agreement, the Fontaine family is buying the Buksbaum family's interest and thereby becomes the company's sole shareholder. This consolidation of ownership will serve as a springboard to sustainable growth in the years ahead.

"We're very proud of what the company has achieved over the years, and we value the trust of our loyal customers and the quality of the work done by our employees. We thank the Buksbaum family for its support in implementing our development plan, which has enabled us to assert our leadership in animal welfare and continue to integrate production methods that exceed industry standards. This transaction will allow us to fully access all available synergies along the value chain and to continue our strong investment program," says Alex Fontaine, President and CEO, Montpak International.

Délimax-Montpak's annual revenues are currently about \$325 million and the company employs some 800 people.

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Source: Délimax-Montpak
Information: Chantal Morin
Morin Relations Publiques
(514) 289-8688, ext. 235
Cell: (514) 632-6069